



Shenzhen Senior Technology Material Co., Ltd.

深圳市星源材质科技股份有限公司

(Stock Code: 6067)

**DISCLOSEABLE TRANSACTION
ACQUISITION OF 59.9806% EQUITY INTERESTS
IN THE TARGET COMPANY**

THE PROPOSED EQUITY TRANSFER

LISTING RULES IMPLICATIONS

The completion of the Proposed Equity Transfer is subject to the satisfaction (or, if applicable, waiver) of certain conditions and as such, the Proposed Equity Transfer may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

INTRODUCTION

I. PRINCIPAL TERMS OF THE EQUITY TRANSFER AGREEMENTS

1. Date

_____, **Signing Date**

2. Parties

Transferee

11. *Chrysomelidae* (10 spp.)

[illegible]

1971 1972 1973

☒ Yes

1. *Phragmites* (common)

THE

$\frac{1}{\sqrt{2}} \begin{pmatrix} 1 & i \\ -1 & i \end{pmatrix}$

Transferors **Transferor**

[illegible][illegible]

3. Subject Matter

The subject matter of the transaction is the shares of the company, which are being transferred from the transferor to the transferee. The shares are being transferred in accordance with the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the company.

4. Consideration and Basis of Consideration

The consideration for the transaction is the cash amount of Rs. 241,828,875.16, which is being paid by the transferee to the transferor. The basis of consideration is the fair market value of the shares, which has been determined by a registered valuer.

Name of Transferor	Registered Capital Corresponding to the Equity Interests to be acquired by the Transferee	Shareholding Percentage	Consideration
M/s. ABC & Co. (Pvt.) Ltd. M/s. DEF & Co. (Pvt.) Ltd. M/s. GHI & Co. (Pvt.) Ltd.	4 4 4 4 4	4 4 4	4 4 4
Total	540.1755	59.9806	241,828,875.16

The valuation date for the transaction is the date on which the shares were valued by the registered valuer. The valuation date is the date of the transaction, which is the date on which the shares were transferred from the transferor to the transferee.

Payment Arrangements to Future City Junluo

1. 2019年12月31日，未来城市 Junluo 的支付安排如下：

Payment Arrangements to Coral Xingci

1. 2019年12月31日，珊瑚兴城的支付安排如下：

2. 2019年12月31日，珊瑚兴城的支付安排如下：

3. 2019年12月31日，珊瑚兴城的支付安排如下：

4. 2019年12月31日，珊瑚兴城的支付安排如下：

Payment Arrangements to Gongqingcheng Zhonghang Kaisheng No. 2

1. 2019年12月31日，公庆城 Zhonghang Kaisheng No. 2 的支付安排如下：

2. 2019年12月31日，公庆城 Zhonghang Kaisheng No. 2 的支付安排如下：

3. 2019年12月31日，公庆城 Zhonghang Kaisheng No. 2 的支付安排如下：

4. 2019年12月31日，公庆城 Zhonghang Kaisheng No. 2 的支付安排如下：

6. Conditions Precedent For Payment

Conditions Precedent for Payment to Fortune New Materials Phase II, Fortune New Materials Phase III, Wotao Electronic and Dongfang Jintai

1. Fortune New Materials Phase II, Fortune New Materials Phase III, Wotao Electronic and Dongfang Jintai shall be required to provide the following conditions precedent for payment:

2. Fortune New Materials Phase II, Fortune New Materials Phase III, Wotao Electronic and Dongfang Jintai shall be required to provide the following conditions precedent for payment:

[illegible]

1. *Phragmites australis* (Cav.) Trin. ex Steud.

$\frac{1}{\sqrt{\pi}} \int_{-\infty}^{\infty} f(x) e^{-x^2} dx = \frac{1}{\sqrt{\pi}} \int_{-\infty}^{\infty} f(x) e^{-x^2} dx$

Oriental Fortune Director

[illegible]

4 7 | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z |

 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 0 | . | , | - | _ | : | ; | ' | " | \$ | % | & | * | + | = | ^ | ` | { | } | [| \ |] | ^ | _ | ~ | ! | @ | # |

A complex musical score for a string quartet, featuring four staves with various musical notations including notes, rests, and dynamic markings. The score is written in a standard musical notation style, with notes, rests, and dynamic markings. The notation is dense and includes various musical symbols such as clefs, time signatures, and note values. The score is presented in a single block, with the four staves arranged vertically. The notation is in black ink on a white background, and the overall layout is clean and professional. The score appears to be a full page of music, with a variety of musical elements and a clear structure. The notation is well-organized and easy to read, with clear markings for notes, rests, and dynamics. The score is a high-quality musical composition, and the notation is a testament to the skill and artistry of the composer. The score is a beautiful example of musical notation, and it is a pleasure to see such a well-crafted piece of music. The notation is a true work of art, and it is a testament to the power of music to inspire and move us. The score is a beautiful example of musical notation, and it is a pleasure to see such a well-crafted piece of music. The notation is a true work of art, and it is a testament to the power of music to inspire and move us.

[illegible][illegible]

Conditions Precedent for Payment to Future City Junluo

As a condition precedent to the payment of the sum of \$1,000,000 (One Million Dollars) to the Future City Junluo, the following conditions must be satisfied:

Conditions Precedent for Payment to Gongqingcheng Zhonghang Kaisheng No. 2

the company's financial performance. The company's financial performance is a key indicator of its success. The company's financial performance is a key indicator of its success. The company's financial performance is a key indicator of its success.

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7. Effectiveness

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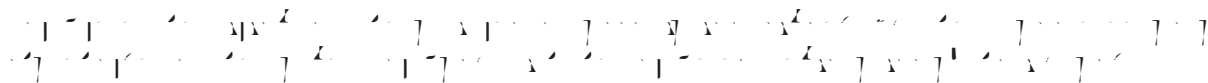
8. Completion

Completion with Fortune New Materials Phase II, Fortune New Materials Phase III and Wotao Electronic

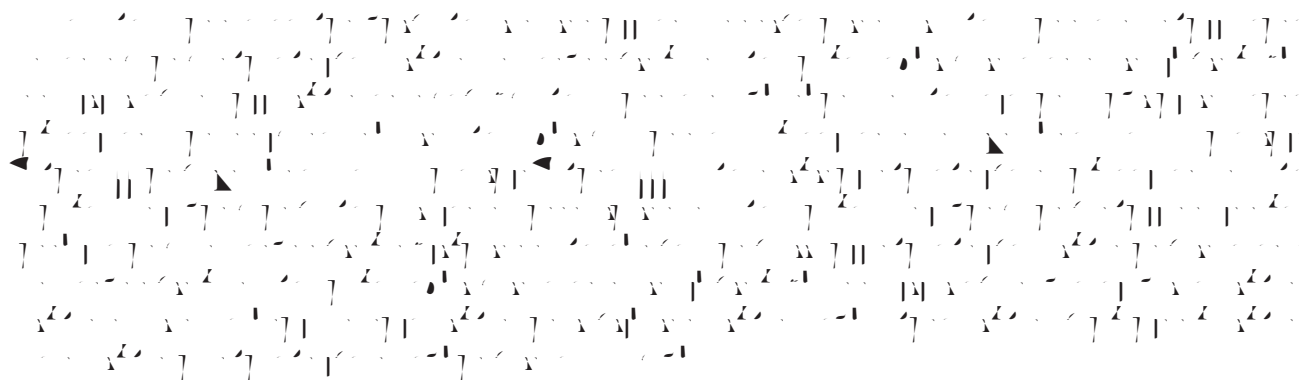
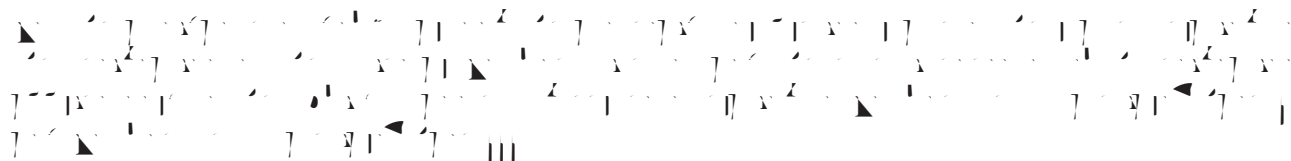
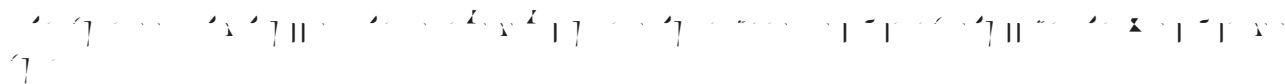
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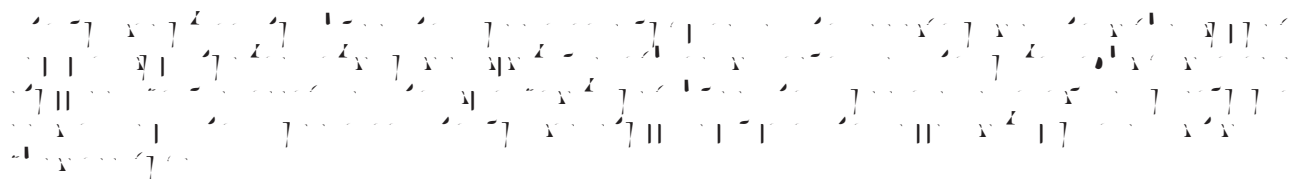


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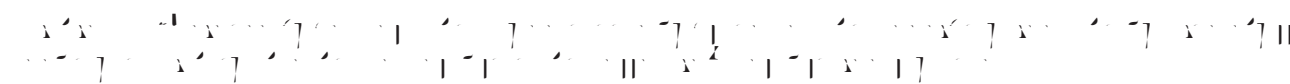




Completion with Coral Xingci



Completion with Gongqingcheng Zhonghang Kaisheng No. 2



the Company's financial position, results of operations, and cash flows, and the Company's compliance with applicable laws and regulations.

The Company's management has reviewed the financial statements and believes that the financial statements are fairly presented in all material aspects. The Company's management has also reviewed the Company's compliance with applicable laws and regulations and believes that the Company is in compliance with all applicable laws and regulations.

The Company's management has also reviewed the Company's internal control system and believes that the internal control system is effective in all material aspects. The Company's management has also reviewed the Company's risk management system and believes that the risk management system is effective in all material aspects.

9. Rescission

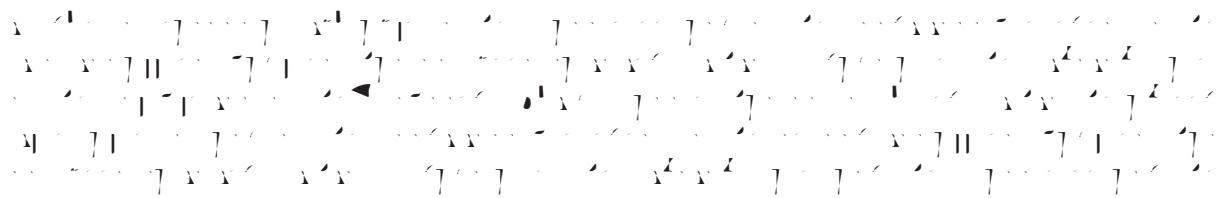
Rescission of the Equity Transfer Agreements entered into with Fortune New Materials Phase II, Fortune New Materials Phase III, Wotao Electronic and Dongfang Jintai

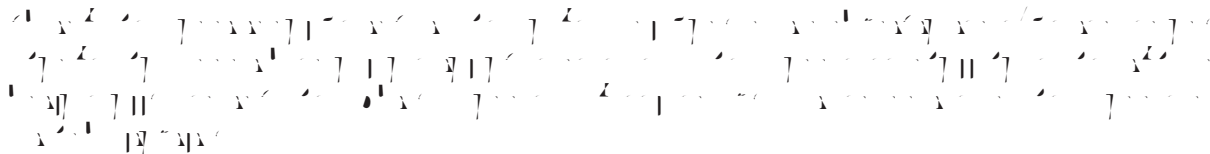
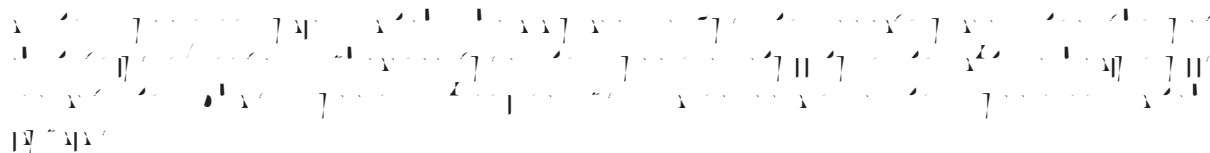
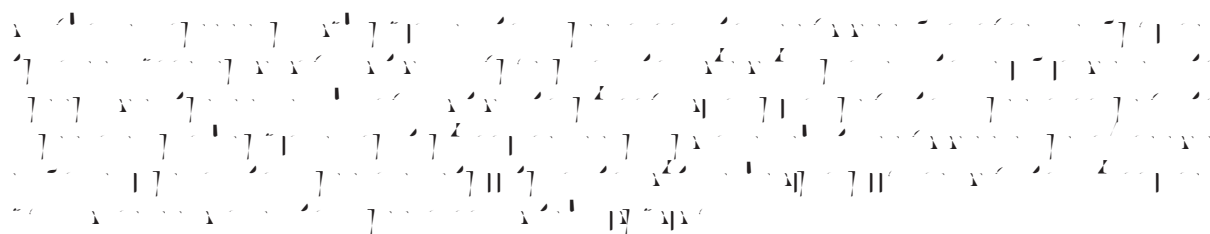
The Company has entered into equity transfer agreements with Fortune New Materials Phase II, Fortune New Materials Phase III, Wotao Electronic and Dongfang Jintai. The Company has now decided to rescind these agreements.

The Company's management has reviewed the equity transfer agreements and believes that the Company is in compliance with all applicable laws and regulations.

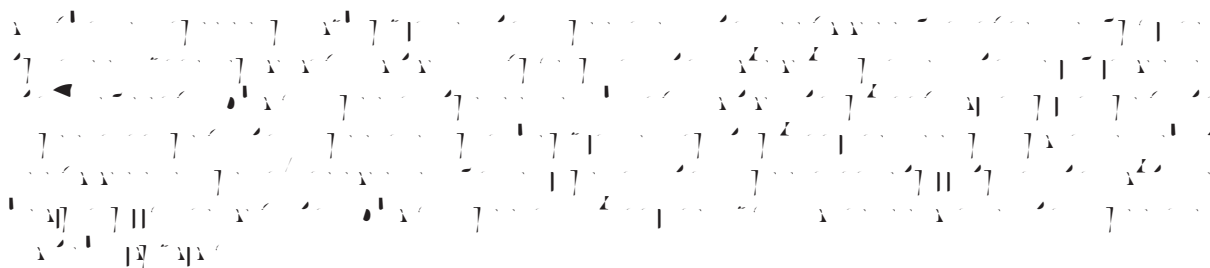
The Company's management has also reviewed the Company's internal control system and believes that the internal control system is effective in all material aspects. The Company's management has also reviewed the Company's risk management system and believes that the risk management system is effective in all material aspects.

The Company's management has also reviewed the Company's financial position, results of operations, and cash flows, and the Company's compliance with applicable laws and regulations. The Company's management has also reviewed the Company's internal control system and believes that the internal control system is effective in all material aspects.





Rescission of the Equity Transfer Agreement Signed with Coral Xingci



[illegible][illegible]

(The following are the lyrics to "The Star-Spangled Banner," which were written by Francis Pickens, Secretary of War, in 1862.)

[illegible]

Rescission of the Equity Transfer Agreement Signed with Gongqingcheng Zhonghang Kaisheng No. 2

The following information was obtained from the records of the Department of Health, Education and Welfare:

[illegible]

A handwritten musical score for the song 'The Rose Tree'. The score is written on ten staves. The first staff begins with a treble clef and a key signature of one sharp (F#). The melody is written in a cursive, handwritten style. The lyrics 'The Rose Tree' are written below the first staff. The score includes various musical notations such as notes, rests, and bar lines. The handwriting is in dark ink on aged, slightly yellowed paper. The overall style is that of a personal or working manuscript from the 19th or early 20th century.

[illegible]

the Company's financial statements, and the Company's financial statements shall be prepared in accordance with the accounting principles generally accepted in the United States of America. The Company shall maintain adequate records of its assets and liabilities, and shall maintain adequate records of its income and expenses. The Company shall maintain adequate records of its cash and cash equivalents, and shall maintain adequate records of its investments and other assets. The Company shall maintain adequate records of its debts and other liabilities, and shall maintain adequate records of its equity and other assets.

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10. Liability for Breach

Liabilities for Breach under the Equity Transfer Agreements entered into with Fortune New Materials Phase II, Fortune New Materials Phase III and Wotao Electronic

The Company shall maintain adequate records of its assets and liabilities, and shall maintain adequate records of its income and expenses. The Company shall maintain adequate records of its cash and cash equivalents, and shall maintain adequate records of its investments and other assets. The Company shall maintain adequate records of its debts and other liabilities, and shall maintain adequate records of its equity and other assets.

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A handwritten musical score for the song 'The Rose Tree'. The score is written on ten staves. The first staff begins with a treble clef and a key signature of one flat (B-flat). The melody is written in a simple, folk-like style. The lyrics 'The Rose Tree' are written below the first staff. The score includes various musical notations such as notes, rests, and bar lines. The handwriting is in ink on aged paper. The number '4' is written below the fifth staff. The score ends with a double bar line on the tenth staff.

[illegible]

A handwritten musical score for the song "The Rose Tree". The score is written on four staves. The first staff is the melody, followed by three staves of accompaniment. The notation is in a cursive, handwritten style. The key signature has one sharp (F#), and the time signature is 2/4. The melody is written in a soprano or alto clef, while the accompaniment is in a bass clef. The lyrics "The Rose Tree" are written below the melody. The score ends with a double bar line and a repeat sign.

[illegible]

Liability for Breach of the Equity Transfer Agreement Entered into with Dongfang Jintai

[illegible][illegible][illegible]



Liability for Breach of the Equity Transfer Agreement Entered into with Future City Junluo

[illegible]A handwritten musical score for the song 'The Rose Tree'. The score is written on ten staves. The first staff begins with a treble clef, a key signature of one sharp (F#), and a 2/4 time signature. The melody is written in a simple, folk-like style with many eighth and sixteenth notes. The lyrics 'The Rose Tree' are written below the first staff. The score continues with several more staves of music, including some measures with double bar lines and repeat signs. The handwriting is in ink on aged, slightly yellowed paper.

The Rose Tree

[illegible][illegible]

A handwritten musical score for the song 'The Rose Tree'. The score is written on ten staves. The first staff begins with a treble clef and a key signature of one sharp (F#). The melody is written in a simple, folk-like style. The lyrics 'The Rose Tree' are written below the first staff. The score continues with several more staves, each with its own line of lyrics. The handwriting is in ink and appears to be from a 19th-century manuscript. The paper is aged and slightly discolored. The overall style is that of a personal or working draft of a musical score.

[illegible][illegible]

Liability for Breach of the Equity Transfer Agreement Entered into with Coral Xingci

On 2014, the Plaintiff entered into an equity transfer agreement with the Defendant, Coral Xingci, for the purpose of transferring the equity of the Plaintiff to the Defendant. The agreement was signed by both parties and was valid and enforceable. However, the Defendant failed to fulfill its obligations under the agreement, and the Plaintiff suffered significant losses as a result. The Plaintiff is now seeking compensation for the losses suffered and is requesting that the court order the Defendant to pay the amount of the losses.

The Plaintiff claims that the Defendant's failure to fulfill its obligations under the agreement was a breach of contract. The Plaintiff argues that the Defendant's actions were intentional and that the Defendant knew that it was breaching the agreement. The Plaintiff also claims that the Defendant's actions were negligent and that the Defendant should have been more careful in fulfilling its obligations.

The Plaintiff is requesting that the court order the Defendant to pay the amount of the losses suffered. The Plaintiff is also requesting that the court order the Defendant to pay the costs of the litigation. The Plaintiff is requesting that the court order the Defendant to pay the amount of the losses suffered and the costs of the litigation. The Plaintiff is requesting that the court order the Defendant to pay the amount of the losses suffered and the costs of the litigation.

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Liability for Breach of the Equity Transfer Agreement Entered into with Gongqingcheng Zhonghang Kaisheng No. 2

On the basis of the above, the court finds that the defendant's failure to fulfill its obligations under the equity transfer agreement is a breach of contract. The plaintiff is entitled to compensation for its losses. The court awards the plaintiff compensation of RMB 1,000,000. The defendant is liable for the costs of the lawsuit.

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II. INFORMATION OF THE PARTIES

(a) The Company

1. *Pharmaceutical industry* – The pharmaceutical industry is a major player in the healthcare sector, responsible for the development, production, and distribution of drugs. It is characterized by high R&D costs, long development cycles, and significant regulatory hurdles. The industry is often criticized for high prices and patent abuse, but it also plays a crucial role in advancing medical science and improving patient outcomes.

(b) The Transferors

Fortune New Materials Phase II

Fortune Xinwan Fund 深圳市富海鑫灣股權投資基金管
 理企業 有限合夥
OFC 深圳市東方富海投資管理股份有限公司
 4 4 陳瑋

Future City Junluo

Group 鹽城東方投資開發集團有限公司

Shanghai Junluo 上海君灝企業管理合夥企業 有限合夥

上海君禹商務信息諮詢有限公司

聞威

4 4

合夥

景德鎮市景城創業投資基金合夥企業 有限

Changzhou

Coral 常州珊瑚私募基金管理合夥企業 有限合夥

徐小燕

張志炎

陳燕文

4

Kaisheng Nanshan 凱晟南山私募股權投資基金管理 深圳 有限公司

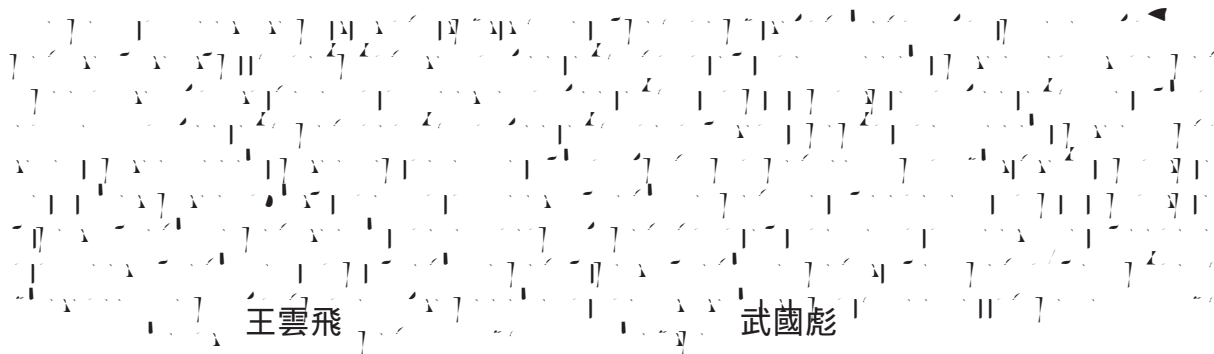
林震東
東莞市奕東控股有限公司
簡世平

深圳南山合力投資管理合夥企業 有限合夥
陳晨

凱航投資 深圳 有限公司

[illegible]

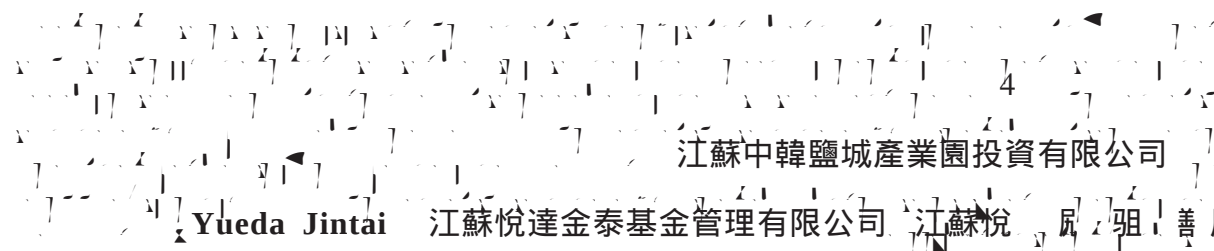
Wotao Electronic



王雲飛

武國彪

Dongfang Jintai



江蘇中韓鹽城產業園投資有限公司

Yueda Jintai

江蘇悅達金泰基金管理有限公司

江蘇悅

房

驢

善

屋

妮

采

愚

Shareholding Structure of the Target Company

1. The target company is a private limited company with a share capital of Rs. 100 lakhs divided into 10,00,000 shares of Rs. 10 each.

III. FINANCIAL IMPACTS OF THE PROPOSED EQUITY TRANSFER ON THE GROUP

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IV. REASONS FOR AND BENEFITS OF THE PROPOSED EQUITY TRANSFER

[illegible][illegible]

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V. LISTING RULES IMPLICATIONS

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4. *Conclusions*

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1. The first part of the document is a list of the names of the members of the committee who have been appointed to study the problem of the

常州珊瑚興瓷創業投資合夥企業 有限合夥

鹽城經濟技術開發區東方金泰高新技術創投基金 有限合夥

鹽城

深圳市富海新材二期創業投資基金合夥企業 有限合夥

深圳市富海新材二期創業投資基金合夥企業 有限合夥

廈門市富海新材三期創業投資合夥企業 有限合夥

廈門市富海新材三期創業投資合夥企業 有限合夥

鹽城經濟技術開發區未來城君灤新興產業投資基金 有限合夥

共青城中航凱晟貳號創業投資合夥企業 有限合夥

共青城中航凱晟貳號創業投資合夥企業 有限合夥

邦瓷電子
科技 鹽城 有限責任公司

鹽城經濟技術開發區沃陶電子科
技有限公司

鹽城經濟技術開發區沃陶企業管理合夥企業 有限合夥

Shenzhen Senior Technology Material Co., Ltd.
Prof. Chen Xiufeng

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Appendix I – Valuation of the Target Company

I. BASIS OF APPRAISAL

(I) Legal and Regulatory Basis

《中華人民共和國資產評估法》

《中華人民共和國公司法》

《中華人民共和國證券法》

4 《資產評估行業財政監督管理辦法》

《中華人民共和國企業所得稅法》

《關於全面推開營業稅改徵增值稅試點的通知》

《關於深化增值稅改革有關政策的公告》

《中華人民共和國增值稅法》

《中華人民共和國增值稅法實施條例》

《中華人民共和國商標法》

《中華人民共和國專利法》

《中華人民共和國民法典》
和《中華人民共和國車輛購置稅法》

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(II) Basis of Appraisal Standards

《資產評估基本準則》
《資產評估職業道德準則》
《資產評估執業準則 - 資產評估委託合同》
《資產評估執業準則 - 利用專家工作及相關報告》
《資產評估執業準則 - 無形資產》
《資產評估執業準則 - 機器設備》
《資產評估執業準則 - 資產評估報告》
《資產評估執業準則 - 資產評估程序》
《資產評估執業準則 - 資產評估檔案》
《資產評估執業準則 - 企業價值》
《資產評估執業準則 - 資產評估方法》

《資產評估對象法律權屬指導意見》

《專利資產評估指導意見》

《商標資產評估指導意見》

(II) Selection of Appraisal Methods

(III) Introduction to the Income Approach

1. Overview

The income approach is a method of valuation that is based on the principle that the value of an asset is determined by the present value of the future cash flows it is expected to generate. This approach is particularly useful for valuing assets that generate a steady stream of income, such as real estate, stocks, and bonds. The basic idea is to estimate the future cash flows and then discount them back to their present value using a discount rate that reflects the risk of the investment. The sum of these discounted cash flows is the value of the asset.

2. Basic Approach

The basic approach to the income approach involves estimating the future cash flows and discounting them back to their present value. The first step is to estimate the future cash flows. This can be done by looking at the historical cash flows of the asset and projecting them into the future. The second step is to discount the cash flows back to their present value. This is done by dividing the cash flows by a discount factor, which is calculated as $1 / (1 + r)^t$, where r is the discount rate and t is the time period.

3. Appraisal Model

The appraisal model is a more complex version of the income approach that takes into account a wider range of factors. It is used to value assets that are more difficult to value, such as businesses and intellectual property. The model typically involves estimating the future cash flows, discounting them back to their present value, and then adjusting the result for various factors that can affect the value of the asset, such as risk, uncertainty, and market conditions.

The appraisal model is a more complex version of the income approach that takes into account a wider range of factors. It is used to value assets that are more difficult to value, such as businesses and intellectual property. The model typically involves estimating the future cash flows, discounting them back to their present value, and then adjusting the result for various factors that can affect the value of the asset, such as risk, uncertainty, and market conditions.

邦瓷
電子科技 鹽城 有限責任公司
景德鎮邦瓷電子科技有限公司

4. Appraisal Procedure

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電子科技 鹽城 有限責任公司
景德鎮邦瓷電子科技有限公司

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The following table shows the results of the regression analysis for the period 1980-1989. The dependent variable is the average social rate of return, and the independent variables are the yield to maturity of 10-year government bonds and the market risk premium (MRP). The results show that the yield to maturity of 10-year government bonds is a significant determinant of the average social rate of return, with a coefficient of 4.4. The market risk premium is also a significant determinant, with a coefficient of 4.0. The adjusted R-squared value is 0.44, indicating that the model explains 44% of the variation in the average social rate of return.

| Period Mean | Average Social Rate of Return | Yield to Maturity of 10-Year Government Bond | MRP, 6.65% |
|-------------|-------------------------------|--|------------|
| 4 | | 4 | 44 |
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The results of the regression analysis for the period 1980-1989 are shown in the table above. The dependent variable is the average social rate of return, and the independent variables are the yield to maturity of 10-year government bonds and the market risk premium (MRP). The results show that the yield to maturity of 10-year government bonds is a significant determinant of the average social rate of return, with a coefficient of 4.4. The market risk premium is also a significant determinant, with a coefficient of 4.0. The adjusted R-squared value is 0.44, indicating that the model explains 44% of the variation in the average social rate of return.

(IV) Introduction to the Market Approach

1. Overview

The market approach is based on the premise that the value of a company is determined by the market. It involves comparing the company's value to the values of similar companies that have been sold or are currently being sold. The market approach is often used to value companies that are publicly traded or that have been sold recently.

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2. Calculation Formula

The market approach is based on the premise that the value of a company is determined by the market. It involves comparing the company's value to the values of similar companies that have been sold or are currently being sold. The market approach is often used to value companies that are publicly traded or that have been sold recently.

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3. Appraisal Procedure

The market approach is based on the premise that the value of a company is determined by the market. It involves comparing the company's value to the values of similar companies that have been sold or are currently being sold. The market approach is often used to value companies that are publicly traded or that have been sold recently.

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(I) Basic Assumptions

1. *Transaction Assumption*

The transaction assumption is the basis for the accounting system. It is the assumption that the business enterprise is a separate entity from its owners and that the business enterprise is a legal entity. This assumption is the basis for the accounting system and is the basis for the accounting system.

2. *Open Market Assumption*

The open market assumption is the assumption that the business enterprise is a separate entity from its owners and that the business enterprise is a legal entity. This assumption is the basis for the accounting system and is the basis for the accounting system.

3. *Going Concern Assumption of the Enterprise*

The going concern assumption is the assumption that the business enterprise is a separate entity from its owners and that the business enterprise is a legal entity. This assumption is the basis for the accounting system and is the basis for the accounting system.

4. *Assumption of Assets Being Used for Their Current Purposes*

The assumption of assets being used for their current purposes is the assumption that the business enterprise is a separate entity from its owners and that the business enterprise is a legal entity. This assumption is the basis for the accounting system and is the basis for the accounting system.

(II) General Assumptions

The general assumptions are the assumptions that the business enterprise is a separate entity from its owners and that the business enterprise is a legal entity. This assumption is the basis for the accounting system and is the basis for the accounting system.

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(III) Special Assumptions for Income Approach Appraisal

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《高新技術企業證書》
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《財政部稅務總局關於先進製造業企業增值稅加計抵減政策的公告》
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4. The subject property is located in a neighborhood that is generally characterized by single-family detached homes. The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties.

(IV) Special Assumptions for the Market Approach

The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties.

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V. APPRAISAL CONCLUSION

The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties. The subject property is a single-family detached home, which is consistent with the surrounding properties.

(I) Relevant Appraisal Results

1. Appraisal Value under the Income Approach

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2. *Appraisal Value under the Market Approach*

根据《资产评估准则—企业价值》的要求，对于上市交易股票，应当以公开市场价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。

(II) Difference Analysis of Appraisal Results and Final Appraisal Conclusion

1. *Difference Analysis of Appraisal Results from Different Methods*

根据《资产评估准则—企业价值》的要求，对于上市交易股票，应当以公开市场价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。

根据《资产评估准则—企业价值》的要求，对于上市交易股票，应当以公开市场价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。对于非上市交易股票，应当以近期交易价格为参考依据。

(III) Analysis of Variance Between the Appraisal Conclusion and Book Value and Explanation of Reasons

The appraisal conclusion of the income approach is adopted for this appraisal, and the reasons for the appreciation are as follows:

1. The appraisal conclusion of the income approach is adopted for this appraisal, and the reasons for the appreciation are as follows:

(IV) Other Considerations on the Appraisal Conclusion

1. The appraisal conclusion of the income approach is adopted for this appraisal, and the reasons for the appreciation are as follows:

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the financial statements. The auditor's responsibility is to express an opinion on the financial statements based on the audit evidence obtained. The auditor's opinion is based on the auditor's judgment of the reliability of the accounting records and the appropriateness of the accounting policies and estimates. The auditor's opinion is expressed in the auditor's report, which is a key component of the financial statements. The auditor's report provides information to the users of the financial statements about the auditor's opinion on the financial statements and the scope of the audit. The auditor's report is an important part of the financial statements and is used by the users of the financial statements to make decisions about the company.

Reporting Accountants' Responsibility

The reporting accountants' responsibility is to prepare the financial statements in accordance with the applicable accounting standards and to ensure that the financial statements are true and fair. The reporting accountants are responsible for the accuracy and completeness of the financial statements. They are responsible for ensuring that the financial statements are prepared in accordance with the applicable accounting standards and that they are free from material misstatement. The reporting accountants are also responsible for ensuring that the financial statements are presented in a clear and concise manner and that they are easy to understand. The reporting accountants' responsibility is to provide a true and fair view of the company's financial position and performance.

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Opinion

The reporting accountants' responsibility is to prepare the financial statements in accordance with the applicable accounting standards and to ensure that the financial statements are true and fair. The reporting accountants are responsible for the accuracy and completeness of the financial statements. They are responsible for ensuring that the financial statements are prepared in accordance with the applicable accounting standards and that they are free from material misstatement. The reporting accountants are also responsible for ensuring that the financial statements are presented in a clear and concise manner and that they are easy to understand. The reporting accountants' responsibility is to provide a true and fair view of the company's financial position and performance.

Rongcheng (Hong Kong) CPA Limited

LO, Chi Kin

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Appendix III – Letter from the Board

Dear Sirs,

Reference is made to:

1. The circular letter of the Board dated 2018.12.14.

2. The circular letter of the Board dated 2018.12.14.

3. The circular letter of the Board dated 2018.12.14.

Yours faithfully,

Discloseable Transaction – Acquisition of 59.9806% Equity Interests in the Target Company

Valuation Report

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邦瓷電子科技（鹽城）有限責任公司

Target Company

上海東洲資產評估有限公司

Valuer

Profit Forecast

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誠 香港 會計師事務所有限公司

Shenzhen Senior Technology Material Co., Ltd.
Prof. Chen Xiufeng